

Til styreformann i Magseis Fairfield ASA Wenche Kjøllås,

BEHOV FOR FAGLIG KOMPETANSE OG ERFARING I STYRET

Aksjeeiere som representerer mer enn 5 prosent av aksjekapitalen i Magseis Fairfield ASA har anmodet styret om å innkalle til ekstraordinær generalforsamling for å velge nytt styret i Selskapet.

Aksjeeierne mener bestemt at det nyvalgte styret mangler nødvendig faglig kompetanse og erfaring for å sikre videre utvikling og vekst for Selskapet. Dette medfører øyeblikkelige virkninger etter at de to største aksjonærene valgte å stemme ut Jan Bertil Gateman, gründer og eneste medlem med nødvendige fag-kunnskap og erfaring.

Norske myndigheter fremhever at teknologi og forskning har vært avgjørende for at olje- og gassindustrien etter over 50 år fortsatt er Norges største og viktigste næring. Dette vil også være svært viktig i tiden fremover. Gjennom forskning, utvikling og demonstrasjon av ny teknologi, har det siden starten blitt arbeidet for å finne gode løsninger på hvordan man mest mulig effektivt, kan bygge ut og produsere norsk olje og gass, samtidig som man skal etterstrebe høye HMS-standarder og redusere belastning på klima og miljø. Teknologi er en forutsetning for å løse både dagens og morgendagens utfordringer.

Teknologi er grunnlaget for Selskapets videre vekst og verdiutvikling - i Norge og internasjonalt.

Derfor foreslår vi følgende nye kandidater til styret i Selskapet:

- **Eivind Frømyr** (1956) - tidligere sjefsgeofysiker i Magseis Fairfield ASA.
 - Utdannelse: B.Sc. Economy og M.Sc. Cybematics fra UiO, Visiting Scholor Stanford University.
 - Erfaring : Lang karriere innen teknologi utvikling innenfor seismikk industrien (PGS, Read Well Service, Geco, DNV).
- **Erik Sverre Jenssen** (1957) - tidligere MD (deputy) i Lundin Norway AS.
 - Utdannelse: M.Sc. Petroleum Technology (NTH).
 - Erfaring: 34 års erfaring fra U&P selskaper (Statoil, Saga Petroleum, Norsk Hydro, Aker Geo, Lundin).
 - Verv: innen oljeindustrien og forskningsinstitusjoner (ONS, NPF, Sintef, Rogalandsforskning).
- Begge kandidater er godt kjent med Selskapets virksomhet og har sagt seg villige til å delta i Selskapet styret og tilføre Selskapet kunnskap og erfaring for å sikre videre utvikling og vekst. Deres CV-er følger vedlagt.

Ny styresammensetning:

Etter valg av nevnte kandidater for neste 2 år foreslår vi at det nye styret består av følgende medlemmer:

- **Wenche Kjøås - styreleder**
- Angela Durkin - medlem
- Anthony Dowd - medlem
- Eivind Frømyr - medlem
- Erik Sverre Jenssen - medlem
- Ansatt styremedlem
- Ansatt styremedlem

Vennlig hilsen

Jan P. Grimnes

På vegne av:

- Redback AS
- Anfar Invest AS
- GeoInnova AS
- Bintrix AB

Eivind Fromyr

Consultant

Fromyr Geophysical Consultancy Ltd.

+44 7760 171732

Personal Information

Marital status: Married

Nationality: Norwegian

Date of Birth: 14. June 1956

Synopsis

Working in the oilfield service industry since graduating from University of Oslo with a BSc in Economics and an MSc in Physics in 1983. Experience range from geophysical processing and development through wireline services and management. Was one of the cofounders of Read Well Services and served as Technical Manager up till 1994. Joined PGS to start up PGS Reservoir Services in the capacity of Technical Manager. Became Vice President for Geophysical Technology, Reservoir Services in 1997. Held various positions in PGS Marine Geophysical both in Europe and North America. From 2010 Chief Geophysicist for PGS Marine Geophysical Contract division. Joined the OBN business and was appointed Chief Geophysicist for Magseis Fairfield in 2018.

Work experience

Details of position, award, or achievement.

2018-now	Fromyr Geophysical Consultancy LTD Offering geophysical consultancy to Oil Companies and Service Companies
2018-2020	Chief Geophysicist, Magseis Fairfield
2010-2017	Chief Geophysicist, PGS Marine
2006-2009	Vice President Geophysical Technology, PGS Marine Geophysical, NSA - Responsible for geophysical technology - Technical marketing - Development of emerging technologies
2003-2006	Vice President Geophysical Technology, PGS Marine Geophysical, EAME - Responsible for geophysical technology, streamer and OBC - Technical marketing of the above - Development of emerging technologies

1997-2003	<p>Vice President Geophysical Technology, PGS Reservoir Services</p> <ul style="list-style-type: none"> - Processing and Interpretation of Four-Component Data - Technical marketing of OBC/4C technology
1995-1996	<p>Technical Manager, PGS Reservoir Services</p> <ul style="list-style-type: none"> - Development of 4C Acquisition System
1993-1995	<p>Manager R&D, Read Well Services</p> <ul style="list-style-type: none"> - Seabed Acquisition Development - Processing of Four-Component Marine Data - New Generation of VSP instrumentation supported by Elf Aquitaine - Borehole Source Development
1992-1993	<p>Manager Special Projects, Read Well Services</p> <ul style="list-style-type: none"> - Managed the PROFIT research funded by NPF - Development of a Dipole Acoustic Borehole Source
1991-1992	<p>Visiting Scholar, Stanford University</p> <ul style="list-style-type: none"> - Stanford Tomography Project - Downhole source physics
1990-1991	<p>General Manager, Read Matre Instruments</p> <ul style="list-style-type: none"> - Restructuring of the company - Budgets and Refinancing - General Management
1987-1989	<p>Technical manager, Read Well Services</p> <p>Co-founder of Read Well Services</p> <ul style="list-style-type: none"> - In charge of the development of the VSP Acquisition System - Development of new borehole instrumentation <li style="padding-left: 20px;">R&D program supported by Norwegian and French government - Responsible for SUMIC development in cooperation with Statoil
1984-1986	<p>Research Scientist, Geco Well Services</p> <ul style="list-style-type: none"> - In charge of development of VSP processing - Development of Acquisition System for Well Logging
1983-1984	<p>Research Geophysicist, Geco</p>

Geco R&D Center in Stavanger Norway

- Processing Software Development

- Software Development for Geophysical Interpretation Station

1982-1983

Research Engineer, Det Norske Veritas, R&D

- Stability analysis of semi-submersible rigs

- Simulation of Wave Motion

1983-1991

Teaching graduate courses in "Signal Processing" at the University of

Oslo, Institute of Informatics

Education

Company/Institution Name

1978 B.Sc. Economics, University of Oslo, Department of Economics

1982 M.Sc. Cybernetics, University of Oslo, Institute of Informatics.

Professional memberships

SEG, EAEG

Languages

Norwegian and English spoken and written

French spoken

CURRICULUM VITAE

Name : Erik Sverre Jenssen
Date of birth : 7 June 1957
Nationality : Norwegian
Languages : Norwegian F/F, English F/F, German M/M



EDUCATION

December 1982: Sivilingeniør(MSc), Petroleumsteknologi, Berg A, Norges Tekniske Høyskole

HIGHLIGHTS:

- 34 years experience from the upstream oil and gas industry from various management positions. Extensive knowledge of commercial issues and authority related processes. Large network in the supply industry, with partners and authorities.
- Director of Petroleum Technology and Drilling in Saga Petroleum as
- Asset area director southern north sea in Norsk Hydro. Main achievements was development and start-up of the Grane field and redevelopment of Heimdal. Responsibility also included the Varg field and the Sture Terminal.
- Platform manager at the Oseberg Field center.
- President and CEO of Aker Geo
- COO and Field development director(deputy MD)in Lundin Norway. Main achievement was development of the Grieg Field, developing the organization to a fully integrated O&G company. Establishing field development strategies for the Utsira High and Loppa high in the Barents Sea. Also developed the contractual, logistics and IT functions in Lundin.
- Responsible for Lundins ownership in Johan Sverdrup. Responsible for the Unitization negotiations for Lundin.
- Responsible for Lundins innovative relation to the supplier industry. Driving force behind the cooperation agreement with TFMC.

DETAILED EXPERIENCE

2018- present	Owner of ESJE AS Board positions
2011-20118	Lundin Norway AS <u>COO and Field Development Director(deputy MD), Lundin Norway AS</u>
2009-2011	Aker Geo AS <u>President and CEO</u>
2005-2008	Norsk Hydro <u>Plattform manager Oseberg Field Center</u>
2000-2005	Norsk Hydro <u>Senior Vice President North Sea asset area,</u> Grane, Heimdal, Varg, Sture terminal
1999-2000	Saga Petroleum, Oslo <u>Vice President Petroleum Technology and Drilling</u>
1998-1999	Saga Petroleum, Oslo <u>Vice President Reservoir Development</u>
1997-1998	Saga Petroleum, Stavanger <u>Department Manager Petroleum Technology</u>
1994-1997	Saga Petroleum, Oslo, Norway <u>Section Manager Reservoir Engineering</u>
1993-1994	Saga Petroleum, Oslo, Norway <u>Long term planning for the Exploration & Production-division.</u>
1989-1993	Saga Petroleum. Oslo, Norway <u>Project Manager Midgard Field.</u>
1987-1989	Saga Petroleum, Oslo, Norway

License Manager - Avdeling for deltagerlisenser.

- 1986-1987 Saga Petroleum, Oslo, Norway
Petroleum Engineer - Avdeling for petroleumsteknologi.
- 1984-1986 Statoil, Stavanger, Norway
Seconded to Shell 's Troll Project organization, Stavanger.
Project Engineer - subsea section
- 1982 - 1984 Statoil, Stavanger, Norway
Avdelingsingeniør - Teknologi og Utbyggingsdivisjonen.

Other assignments:

- 2019 – present ONS Foundation
Member of the board
- 2017-2018 Member of Top managers forum in NOROG
- 2018-2019 Board member Visavis technologies
- 2016-present. Norsk Petroleumsforening(NPF)
Chairman of the board
- 1999-2005 Sintef petroleumsforskning
Member of the Board
- 1999-2004 Rogalandsforskning(RF)
Member of the Advisory Group
- 1996-1997 Computer Modelling Group(CMG), Calgary, Canada.
Member of the Advisory Board.
- 1999-2000 Saga Petroleum Denmark
Member of the Board
- 1998-1999 Saga Petroleum Iran
Member of the Board
- 1998-2001 Mentor in NHO's Womens career development programme