

Magseis Fairfield ASA
Attention: Board of Directors

REQUEST FOR EXTRAORDINARY GENERAL MEETING FROM FAIRFIELD MS LLC

Fairfield MS LLC ("**Fairfield**") holds 48,262,582 shares of Magseis Fairfield ASA (the "**Company**" or "**Magseis**"), representing approx. 18.09% of the Company's issued shares.

With reference to the Public Limited Companies Act section 5-7 (2), Fairfield requests that an extraordinary general meeting of the Company is convened for the purpose of (i) appointing Mr. Roar Bekker as an additional director to the Company's board (the "**Board**") and (ii) appointing Mr. Ryan Schedler as a replacement member to the nomination committee.

With respect to (i), Fairfield believes that it is important to have an executive with seismic technology experience on the Board, along with the governance and management experience commensurate with the needs of a global company. The Company has employees, assets and customers around the world. Mr. Bekker's deep knowledge of the seismic industry, coupled with experience in Norway, the Middle East, Africa, Asia, and the Americas will be invaluable. Mr. Bekker is very familiar with the Company's activities and management through his service on the nomination committee, and would bring to the Board 30 years experience in the seismic and geophysical data industry and significant senior management and board experience, including CEO for EMGS 2009-2015, chairman Schlumberger Norway 2007 and chairman Fedem AS, 2013-2016, as well as experience at the board level with Norwegian listed public companies.

With respect to (ii), Fairfield proposes that Ryan Schedler is appointed as a member of the nomination committee in replacement of Mr. Bekker, if Mr. Bekker is appointed to the Board. Mr. Schedler is the managing partner of Condire Investors, an investment firm focused on natural resources with \$500 million of capital. Condire is the Company's second largest shareholder with approx. 38.6 million shares.

Both Mr. Bekker and Mr. Schedler has confirmed that they are willing to serve if appointed. Short bios for each of them are attached hereto.

Fairfield is aware of the Board proposal made by another shareholder group. As Magseis' largest shareholder, Fairfield is confused and stunned by the implied suggestion by this group that Luis Araujo be removed from the Board, a week after he received 100% of the vote for appointment. Luis Araujo is extremely qualified for this role, having led Norway's largest publicly traded oilfield services company for many years, with a lifetime reputation for his integrity, business acumen, and governance expertise. Magseis is lucky to have Luis Araujo serving on our board, which even the shareholders behind the second proposal acknowledge by having all voted to appoint him on 7 April 2021.

- FAIRFIELD MS LLC

Bio - Roar Bekker

Roar Bekker is a senior executive manager with over 30 years of international experience in senior and executive management positions worldwide. His expertise includes business development, commercialization of new technology, contract management, and strategic financial and business planning. Bekker served as chief executive officer of EMGS ASA from 2009 to 2015. Prior to joining EMGS in 2007, Bekker spent 23 years working for Schlumberger in various technical, sales, operational and management roles in the Americas, Europe, Middle East and Asia. While working for Schlumberger Oilfield Services he was Marketing Director and Vice President for Industrial Affairs in Scandinavia, responsible for marketing of Schlumberger's full range of services. Other positions inter alia include vice president of SAP Norway Engineering Center of Excellence (2017 to 2020), chair and member of the board of Fedem Technology AS (2012 to 2016), and serving as industry advisor to Investinor, a Norwegian state investment fund as well as earlier positions in Geco. Bekker currently serves as chair of the nomination committee of MagseisFairfield ASA. Bekker holds a MSC Geophysics from the University of Oslo.

Bio - Ryan E. Schedler

Ryan E. Schedler is the managing partner of Condire Investors, LLC, a Dallas, TX based private investment firm focused on natural resources with \$500m under management. He is an investment professional with a technical background and over 25 years of experience in metals, mining, energy and related industries. Mr. Schedler founded Condire Investors in 2012 after spending almost a decade with Trellus Management, a manager of long/short equity funds based in New York City with peak AUM of \$1.8 billion. He started at Trellus in 2003 as a special situations analyst, and later served as Special Situations Sector Head where he was responsible for all aspects of the investment process for public and private investments. From 2006 to 2011, he also served on the board of directors of Mandiant Corporation, which was acquired by FireEye Inc. for \$1bn. Prior to joining Trellus, he was an investment banker with Bankers Trust and Lehman Brothers in New York where he focused on corporate finance, and mergers and acquisitions for industrial companies. Mr. Schedler began his career as a field officer with the US Army Corp of Engineers in Missouri and Texas, and has also worked for Ingersoll Rand Corporation and Fisher Scientific International. Mr. Schedler is a director of Strategic Metals Ltd. He received his BS in Chemical Engineering from Lafayette College in Easton, PA and his MBA from Harvard Business School.